

## - RECIPE 4 -

# Protection Pâté

SHARING THE RECIPES FOR WEALTH



LEVEL OF DIFFICULTY > Easy

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### INGREDIENTS:

- Income Statement
- Balance Sheet

### SKILLS REQUIRED:

- Internet searching
- Form-filling

### TOOLS REQUIRED:

- Financial Freedom Feast Menu
- Rat Race Roast Amount

### TIME REQUIRED:

- 3 hours initial set-up
- 1 hour per year to review and amend

### METHOD:

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#### Home Insurance >

1. Make an inventory of your household belongings.
2. Make an estimate of the current (new) replacement value.
3. Get three different quotes for Home Insurance coverage.

#### Vehicle Insurance >

1. Determine the type of car insurance you need: Third Party only; Third Party, Fire & Theft; or Comprehensive.
2. Get a minimum of three quotes, including combined quotes for your home and other vehicles.
3. Choose a voluntary excess.
4. No fancy frills or add-ons.

#### Life Insurance >

1. Jot down the size of your Rat Race Roast Wealth Pot lump sum.
2. Subtract your current net worth from your Rat Race Roast lump sum amount.

Cont. >

3. The remaining lump sum represents the life insurance amount you require.
4. Determine the time period for which you need the life insurance cover.
5. Get a minimum of three quotes for TERM life cover for the life insurance amount, and the time period, which you need.
6. No fancy frills or add-ons.
7. Specify your beneficiaries.

#### Critical Illness & Disability Coverage >

1. Identify the Rat Race Roast Income required.
2. Get three quotes for Income Protection/Disability Coverage.

#### Review in a Year >

1. Review and update all your required insurance amounts.
2. Get new quotes for all your insurances.
3. Change insurance provider if you get a better quote.

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*Breathe out, sleep soundly and focus on living richly and creating your financial freedom feast, knowing you have a safety net for you and those who rely on you*